



DEFERRAL OF SALES TAX REMITTANCES AND CUSTOMS DUTY PAYMENTS

The government will allow businesses, including self-employed individuals, to defer until June 30, 2020 payments of the Goods and Services Tax/Harmonized Sales Tax (GST/HST), as well as customs duties owing on their imports.

The deferral will apply to GST/HST remittances for the February, March and April 2020 reporting periods for monthly filers; the January 1, 2020 to March 31, 2020 reporting period for quarterly filers and for annual filers, the amounts collected and owing for their previous fiscal year and instalments of GST/HST in respect of the filer's current fiscal year.

For GST and customs duty payments for imported goods, deferral will include amounts owing for March, April and May.

It is unclear whether GST/HST returns will have to be filed while the deferral is in effect and we are expecting more clarity shortly.